

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Newark

State: NJ

PJ's Total HOME Allocation Received: \$70,253,629

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:			PJs in State: 27				
% of Funds Committed	89.96 %	91.23 %	18	91.92 %	39	36	
% of Funds Disbursed	74.32 %	80.86 %	22	82.65 %	10	15	
Leveraging Ratio for Rental Activities	4.71	4.8	1	4.67	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	89.64 %	85.76 %	18	81.09 %	37	37	
% of Completed CHDO Disbursements to All CHDO Reservations***	55.94 %	63.94 %	17	68.72 %	23	26	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	77.45 %	82.92 %	22	79.93 %	30	31	
% of 0-30% AMI Renters to All Renters***	5.82 %	44.85 %	26	44.94 %	1	1	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.45 %	96.10 %	16	94.87 %	38	39	
Overall Ranking:			In State: 24 / 27		Nationally: 20 26		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$31,476	\$27,243		\$25,717	550 Units	43.80 %	
Homebuyer Unit	\$31,795	\$16,698		\$14,669	682 Units	54.30 %	
Homeowner-Rehab Unit	\$21,791	\$15,248		\$20,391	25 Units	2.00 %	
TBRA Unit	\$0	\$8,105		\$3,201	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Newark NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$119,197	\$71,850	\$21,791
State:*	\$104,190	\$93,818	\$17,134
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 0.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	1.1	0.2	0.0	0.0	Single/Non-Elderly:	27.1	15.8	16.7	0.0
Black/African American:	93.8	78.8	100.0	0.0	Elderly:	2.8	0.6	61.1	0.0
Asian:	0.0	0.3	0.0	0.0	Related/Single Parent:	50.0	42.9	5.6	0.0
American Indian/Alaska Native:	0.0	0.3	0.0	0.0	Related/Two Parent:	13.1	31.4	16.7	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	7.1	9.4	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.3	0.0	0.0					
Asian/Pacific Islander:	0.0	0.2	0.0	0.0					
ETHNICITY:									
Hispanic	5.0	20.0	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	27.4	8.9	50.0	0.0	Section 8:	5.0	3.0 [#]		
2 Persons:	31.9	22.3	38.9	0.0	HOME TBRA:	0.0			
3 Persons:	25.0	32.6	11.1	0.0	Other:	0.7			
4 Persons:	11.6	24.7	0.0	0.0	No Assistance:	94.2			
5 Persons:	3.5	8.2	0.0	0.0					
6 Persons:	0.4	2.9	0.0	0.0					
7 Persons:	0.0	0.5	0.0	0.0					
8 or more Persons:	0.2	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			169	

* The State average includes all local and the State PJs within that state

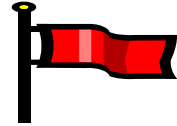
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Newark State: NJ Group Rank: 20
(Percentile)
State Rank: 24 / 27 PJs Overall Rank: 26
(Percentile)
Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	89.64	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	55.94	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.45	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	97.45	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	5.29	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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